

## *Client Relationship Summary («Form CRS»)*

*March 14, 2022*

*Avalor Investment AG*, registered with the Securities and Exchange Commission as an Investment Adviser, CRD 283227 and is licensed as an asset manager by the Swiss Financial Market Supervisory Authority (FINMA).

Investment advisory and brokerage services and fees differ and it is important for retail investors to understand the differences. Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisers, broker-dealers and investing.

### *What investment services and advice can you provide me?*

We provide investment advisory services to high and ultra-high net worth individuals and their families, as well as to foundations, trusts and estate planning structures catering to such individuals. We offer advisory accounts that allow us to buy and sell investments in your account without asking or notifying you in advance (“discretionary account”) or we may give you advice and you decide what investments to buy and sell (“non-discretionary account”). Our investments and investment proposals are guided by the investment strategy which we define together with you and which is tailored to your particular requirements, and by restrictions you might impose. We also offer global consolidation and reporting services for clients with accounts and/or portfolios at more than one financial institution. We prefer that you invest a minimum of \$1,000,000 with us, though we may accept accounts below that amount. Related accounts can be aggregated.

Our Client Advisers monitor your investments regularly, but at least semi-annually as part of our standard services.

***More detailed information about our services is available in our Form ADV, Part 2A Brochure (Items 4, 7 and 13).***

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### *What fees will I pay?*

Our annual fees for discretionary portfolios range between 0.75% and 1.25%. For non-discretionary accounts, they depend on the size and complexity of the mandate with a maximum rate at 1.50% of the market value of the assets in the account. The annual fees for consolidation and reporting services range from 0.05% to 0.25% of consolidated assets. The fee is charged quarterly at the end of each quarter. For the fee calculation we use the market value of your assets as of the last business day of the following months: February, May, August and November. This fee model causes a potential conflict of interest since more assets in your advisory account mean more fees, thus our firm may have an incentive to encourage

you to increase your assets in the account. We may enter into performance based fee arrangements with qualified clients, subject to individualized agreements.

Our fees do not include custodian fees, fees for trade settlement, brokerage commissions, or taxes. Nor do they include management or other fees charged by funds, or other transactional and product-level fees.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

**More detailed information about our fees is available in our Form ADV, Part 2A Brochure (Items 5 & 6).**

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.*

Employee's personal trading activities or outside business interests can conflict with the trading activities and interest for your account. Employees can take improper advantage of material, non-public information arising from client relationships enabling employees to trade in advance of client trades.

**More detailed information about our legal obligations is available in our Form ADV, Part 2A Brochure (Items 6 "side-by-side management", 10 and 11).**

How might your conflicts of interest affect me, and how will you address them?

*How do your financial professionals make money?*

Our financial professionals are compensated on a fixed salary model and may receive additional compensation such as bonus payments and similar incentives. However, such additional compensation is based on assets under management and not on account performance or trading activity.

*Do you or your financial professionals have legal or disciplinary history?*

No. Visit <https://www.investor.gov/CRS> for free and simple search tools to research us and our financial professionals.

As a financial professional, do you have any disciplinary history? For what type of conduct?

*Where can I obtain additional information?*

You can obtain additional information on our website <http://www.avalor.ch> or visit Investment Adviser Public Disclosure website <https://adviserinfo.sec.gov/>.

Call +41 43 443 83 83 to request up-to-date information or a copy of the relationship summary.

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?