

MEDIA RELEASE

Beat Schädler to become CEO of Avalor Investment AG

Zurich, March 18, 2021. Beat Schädler takes over as Chief Executive Officer of Avalor Investment AG on May 1, 2021. He replaces founding partner Amaury Jordan, who led the company as CEO since 2015. With this change at the top, wealth manager Avalor completes its handover to the next generation and positions itself for the next phase in its development.

Beat Schädler joined Avalor in 2007 and became a shareholder in 2009. He was responsible for securing important mandates and contributed significantly to Avalor's dynamic growth. "With Beat Schädler, we have a long-standing partner stepping up, ready to drive the further development of Avalor. He knows the company inside-out and, together with his partner colleagues, is well positioned to strengthen existing client relationships and to target further growth opportunities," so Walter Knabenhans, Chairman of the Board of Directors of Avalor, on the pending change.

Beat Schädler on his new role as CEO: "Firstly, I would like to thank Amaury for his tireless commitment in successfully guiding Avalor to become one of the leading independent wealth managers in Switzerland. I look forward to continuing Avalor's success story as CEO together with the team. We are excellently positioned even in the current, challenging environment and are proud to be able to count on the trust of our clients and business partners."

Amaury Jordan will continue to support Avalor in client service and, as shareholder, will remain closely involved with the company's future initiatives and development. "Amaury Jordan has been instrumental in the development and expansion of Avalor. On behalf of the Board of Directors, I sincerely thank Amaury for his exceptional performance. We look forward to continuing to benefit from his extensive experience," comments Walter Knabenhans.

Avalor Investment AG, founded in 2005, is one of the leading independent wealth managers in Switzerland with CHF 2.4 billion in assets under management and a team of 20 people.

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